

RESOLUTION NO OB2015-03

RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE WESTMORLAND REDEVELOPMENT AGENCY APPROVING THE LONG-RANGE PROPERTY MANAGEMENT PLAN PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE SECTION 34191.5 AND APPROVING CERTAIN RELATED ACTIONS

WHEREAS, pursuant to Health and Safety Code (the “HSC”) § 34172 (a)(1), the Westmorland Redevelopment Agency was dissolved February 1, 2012; and

WHEREAS, consistent with the provisions of the HSC, the City Council of the City of Westmorland previously elected to serve in the capacity of the Successor Agency of the Westmorland Redevelopment Agency (the “Successor Agency”); and

WHEREAS, the Oversight Board to the Successor Agency (the “Oversight Board”) has been established pursuant to HSC § 34179 to assist in the wind-down of the dissolved redevelopment agency; and

WHEREAS, pursuant to HSC § 34191.5 (b), within six (6) months of the date of the Successor Agency receiving its Finding of Completion (the “FOC”) from the California Department of Finance (the "DOF") pursuant to HSC § 34179.7, the Successor Agency is required to prepare a Long-Range Property Management Plan (the “LRPMP”) to address the disposition and use of the real property assets held by the Successor Agency; and

WHEREAS, subject to the receipt of an FOC from DOF, an LRPMP may only be operative, pursuant to HSC § 34191.3, if it is approved by DOF no later than December 31, 2015; and

WHEREAS, although all of the prerequisites have been met, as of the date of this Resolution, DOF’s approval of the Successor Agency’s FOC remains pending; and

WHEREAS, notwithstanding the foregoing, DOF has invited all successor agencies that have not yet filed an LRPMP with DOF, even if an FOC is pending, to submit its LRPMP to DOF at the earliest possible time so that DOF has enough review time prior to the above noted approval deadline; and

WHEREAS, the Successor Agency has approved its LRPMP, which is attached to this Resolution as Exhibit “A”; and

WHEREAS, subject to approval by the Oversight Board, the LRPMP will be submitted to the DOF; and

WHEREAS, subject to DOF’s issuance of the Successor Agency’s FOC and its approval of the LRPMP, the Successor Agency may act upon its implementation; and

WHEREAS, consistent with the applicable provisions of the HSC, it is recommended that the Oversight Board approve the attached LRPMP; and

WHEREAS, all of the prerequisites with respect to the approval of this Resolution have been met.

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board to the Successor Agency of the Westmorland Redevelopment Agency, as follows:

- Section 1.** The foregoing recitals are true and correct and are a substantive part of this Resolution.
- Section 2.** The Long-Range Property Management Plan, attached to this Resolution as Exhibit "A" is hereby approved.
- Section 3.** Successor Agency staff are hereby authorized and directed to transmit the Long-Range Property Management Plan to the California Department of Finance and to take such actions and execute such documents as are necessary to implement the Long-Range Property Management Plan and to effectuate the intent of this Resolution.
- Section 4.** This Resolution shall take effect upon the date of its adoption.

PASSED, APPROVED AND ADOPTED this 5th day of October, 2015.

Henry Graham, Chairman

ATTEST

Sally Traylor, Secretary

CERTIFICATION:

I, Sally Traylor, Secretary of the Oversight Board to the Successor Agency of the Westmorland Redevelopment Agency, do hereby certify that the foregoing Resolution No OB2015-03 was duly adopted by the Oversight Board to the Successor Agency of the Westmorland Redevelopment Agency at a meeting thereof held on the 5th day of October, 2015, by the following vote:

AYES: BRUMMETT, GRAHAM, LAU & WYATT

NOES: NONE

ABSENT: GOFF

ABSTAIN: NONE

Sally Traylor, Secretary

**SUCCESSOR AGENCY OF THE
WESTMORLAND REDEVELOPMENT AGENCY
LONG-RANGE PROPERTY MANAGEMENT PLAN
(See Attachment)**