

RESOLUTION NO OB2015-02

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY OF THE WESTMORLAND REDEVELOPMENT AGENCY APPROVING THE ESTABLISHMENT OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE 15-16B FOR THE PERIOD OF JANUARY THROUGH JUNE 2016

WHEREAS, pursuant to Health and Safety Code (the “HSC”) § 34172 (a)(1), the City of Westmorland Redevelopment Agency was dissolved February 1, 2012; and

WHEREAS, consistent with the provisions of the HSC, the City Council of the City of Westmorland previously elected to serve in the capacity of the Successor Agency of the Westmorland Redevelopment Agency (the “Successor Agency”); and

WHEREAS, the Oversight Board of the Successor Agency (“Oversight Board”) has been established pursuant to HSC § 34179 to assist in the wind-down of the dissolved redevelopment agency; and

WHEREAS, pursuant to HSC § 34180 (g), Oversight Board approval is required for the establishment of each Recognized Obligation Payment Schedule (“ROPS”); and

WHEREAS, pursuant to HSC § 34177 (m), an Oversight Board-approved ROPS 15-16B for the period of January through June 2016 must be submitted to the County Auditor-Controller, County Administrative Officer, the State Controller and the State Department of Finance not later than October 5, 2015; and

WHEREAS, pursuant to HSC § 34177, the Successor Agency is legally required to continue to make payments due for enforceable obligations; and

WHEREAS, the Oversight Board’s approval of the establishment of ROPS 15-16B will ensure that the Successor Agency has the authority to continue to pay its enforceable obligations; and

WHEREAS, it is proposed that the Oversight Board approve the establishment of the Successor Agency’s ROPS 15-16B, which is attached hereto as Exhibit “A”; and

WHEREAS, all of the prerequisites with respect to the approval of this Resolution have been met.

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board of the Successor Agency of the Westmorland Redevelopment Agency, as follows:

Section 1. The foregoing recitals are true and correct and are a substantive part of this Resolution.

Section 2. The establishment of the Successor Agency’s ROPS 15-16B for the period of January through June 2016, which is attached hereto as Exhibit “A”, is approved.

Section 3. The Secretary of the Oversight Board, or designee, is hereby authorized to: i) post ROPS 15-16B for on the City's website; ii) transmit ROPS 15-16B to the County Auditor-Controller, County Administrative Officer, the State Controller and the State Department of Finance; and iii) make ministerial revisions to ROPS 15-16B which may include, but is not limited to restating the information included within ROPS 15-16B in any format that may be requested by the State Department of Finance, take such other actions and execute such other documents as are necessary to effectuate the intent of this Resolution, and to implement ROPS 15-16B on behalf of the Successor Agency, including authorizing and causing such payments.

Section 4. This Resolution shall take effect upon the date of its adoption.

PASSED, APPROVED AND ADOPTED this 5th day of October 2015.

Henry Graham, Chairperson

ATTEST

Sally Traylor, Secretary

CERTIFICATION:

I, Sally Traylor, Secretary for the Oversight Board of the Successor Agency of the Westmorland Redevelopment Agency, do hereby certify that the foregoing Resolution No OB2015-02 was duly adopted by the Oversight Board for the Successor Agency of the Westmorland Redevelopment Agency at a meeting thereof held on the 5th day of October 2015, by the following vote:

AYES: BRUMMETT, GRAHAM, LAU & WYATT

NOES: NONE

ABSENT: GOFF

ABSTAIN: NONE

Sally Traylor, Secretary

**SUCCESSOR AGENCY TO THE CITY OF
WESTMORLAND REDEVELOPMENT AGENCY
RECONGNIZED OBLIGATION PAYMENT SCHEDULE 15-16B
(January through June 2016)**

(See Attachment)